

Important Changes to Your Account Terms

This is an addendum to and Notice of Change in Terms to your Master Account Agreement and Disclosures ("Agreement") and Overdraft Consent and is incorporated into and becomes a part of your Agreement. The following is a summary of changes that are being made to your account terms. All other terms and conditions of your Agreement remain unchanged.

If you have any questions, please contact FAST Federal Credit Union by phone at **559-584-0922** or in person at any branch location.

The following changes are effective 3/1/2025**1. Overdraft Consent – The following provision has been revised and the language in bold has been added:****What fees will I be charged if FAST CU pays my overdraft?**

- ❖ You will be charged a \$18.95 fee each time we pay an overdraft.
- ❖ For one-time debit card transactions, you will be charged a maximum of four (4) overdrafts per day. **We will reverse any fees charged over four (4) within two (2) business days of the fee posting to your account.**
- ❖ You will not be charged a fee if your *Available Balance* at the end of each day after all transactions have posted is overdrawn by less than \$10.
- ❖ You will not be charged an overdraft fee for everyday debit card transactions that are declined.

2. Account Agreement, Section 12 – item "b" has been revised and replaced:

b. Transfer Limitations. For all savings accounts, **to avoid a fee**, you may make up to six (6) preauthorized, automatic, telephonic, or Online Banking transfers to another account of yours or to a third party during any calendar month. If you exceed six (6) transfers during any month, you will be charged a fee for each transfer thereafter as disclosed separately in the Credit Union's Fee Schedule. A preauthorized transfer includes any arrangement with the Credit Union to pay a third party from the member's account upon oral or written orders, including written orders received through the automated clearing house (ACH).

3. Account Agreement, Section 14 – item "f" has been revised and replaced:

f. Payment order of items. The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. The payment order can affect the number of items overdrawn or returned unpaid and the amount of the fees you may have to pay. To assist you in managing your account, we are providing you with the following information regarding how we process those items.

Note that items may not be processed in the order they are received.

Our policy is to process ATM and debit card transactions in the order they are received. ACH credits will be processed during the day in the order they are received, and ACH debits will be processed in the next overnight cycle. Checks are processed in serial number order (by check number). All other credits are posted in the order they are received.

4. Account Agreement, Section 18 – item "a" has been added:

a. Adjustments (Errors and Omissions). In the event an inadvertent error occurs on your account that inaccurately reflects the true and correct terms, including, but not limited to, clerical mistakes, calculation errors, computer malfunctions, printing errors, etc., you agree we can adjust your account accordingly to reflect the true and correct terms of your account balance or dividends paid. You agree to reimburse us immediately if an error or other event caused an overstated amount.

5. Account Agreement, Section 29 has been revised and replaced:

29. Termination Of Membership/Expulsion. You may terminate your membership at the Credit Union after giving written notice of your intent to withdraw from membership or by withdrawing your minimum required membership share, if any. You may be denied services or expelled from membership for any reason allowed by applicable law, including causing a loss to the Credit Union.

We may terminate your membership with the Credit Union in one of three ways: (1) through a special meeting. Under this option, we may call a special meeting of the members, provide you an opportunity to be heard, and obtain a two-thirds vote of the members present at the special meeting in favor of your expulsion, (2) under a nonparticipation policy given to each member that follows certain requirements, and (3) by a two-thirds vote of a quorum of the directors of the Credit Union for cause.

Cause is defined as follows: (a) a substantial or repeated violation of this Agreement with us; (b) a substantial or repeated disruption, including dangerous or abusive behavior, to the Credit Union's Operations; or (c) fraud, attempted fraud, or a conviction of other illegal conduct that a member has been convicted of in relation to us, including in connection with our employee's conducting business on behalf of the Credit Union.

Before the board votes on an expulsion, we must provide written notice to your mail address (or email, if applicable) on record or personally provide the written notice. We must provide the specific reasons for the expulsion and allow you an opportunity to rebut those reasons through a hearing if you choose. It is your responsibility to keep your contact information with us up to date, and to open and read notices from us. Unless we determine to allow otherwise, there is no right to an in-person hearing with the board. If you fail to request a hearing within 60 calendar days of receipt of the notice, you will be expelled. You may submit any complaints about your pending expulsion or expulsion to NCUA's Consumer Assistance Center if the complaint cannot be resolved with the Credit Union.

The Credit Union will confirm any expulsion with a letter with information on the effect of the expulsion and how you can request reinstatement. Expulsion or withdrawal from membership does not relieve a member of liability to the Credit Union, and we may demand immediate repayment of the money you owe to us after expulsion, subject to any applicable contract terms and conditions. If you are expelled you may not be a joint account owner on another account.

For additional information on expulsion and a copy of the Credit Union bylaws, please contact the Credit Union.

6. Account Agreement, Funds Availability Policy Disclosure, Section 6 has been revised and replaced:

6. Deposits at ATMs. Our policy is to make funds from your check deposits at proprietary ATMs available to you on the third business day after the day we receive your deposit. Cash deposited at proprietary ATMs is available on the same business day. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

The Credit Union does not accept, and will not process, deposits made at non-proprietary ATMs, except those ATMs in the CO-OP ATM Network. For deposits accepted through a CO-OP ATM, your deposit will not be available until the fifth business day after the day of your deposit.

7. Account Agreement, Electronic Funds Transfer (EFT) Agreement, Right to Receive Documentation, Section 8, Billing Errors has been modified to include the following language after the last paragraph:

Certain exempt loans and accounts are not provided with customer protection under Regulation Z and Regulation E. Contact us for specific information, should you have a question pertaining to your accounts.

CONTINUED ON THE REVERSE SIDE

The following changes are effective 7/1/2025

1. Funds Availability Policy Disclosure, Section 2, 4 and 5 have been updated. The amount of funds currently made available to you will be increasing to the BOLD amounts shown within each section below as of 7/1/2025:

2. Reservation of Right to Hold. In some cases, we will not make all of the funds you deposit by check available to you on the first business day after we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first **\$275.00** of your deposit may be available on the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

4. Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check into your account an additional number of days for various reasons, some examples include:

- ❖ We believe a check you deposit will not be paid.
- ❖ You deposit checks totaling more than **\$6,725.00** on any one (1) day.
- ❖ You deposit a check that has been returned unpaid.
- ❖ You have overdrawn your account repeatedly in the last six (6) months.
- ❖ There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

5. Special Rule for New Accounts. If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first **\$6,725.00** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you and you may have to use a special deposit slip. The excess over **\$6,725.00** will be available no later than the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first **\$6,725.00** will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available no later than the ninth business day after the day of your deposit.